



**PILOT PARTNERS**  
Chartered Accountants  
Level 10, Waterfront Place  
1 Eagle St. Brisbane 4000  
PO Box 7095 Brisbane 4001  
Queensland Australia  
P +61 7 3023 1300  
F +61 7 3229 1227  
pilotpartners.com.au

## **CIRCULAR TO MEMBERS**

### **Blue Sky Alternative Investments Limited (Subject to Deed of Company Arrangement) (Receiver and Manager Appointed) ACN 136 866 236**

We, Mr Bradley Hellen and Mr Nigel Markey, were appointed Joint and Several Deed Administrators of Blue Sky Alternative Investments Limited ("the Company") on 11 July 2019 pursuant to section 444A of the Corporations Act 2001 ("the Act"). This follows our appointment as joint and several Voluntary Administrators of the Company on 20 May 2019.

On 20 May 2019, Mr Mark Korda and Mr Jarrod Villani of KordaMentha were appointed Receivers and Managers of the Company. Mr Jarrod Villani resigned as Receiver and Manager on 17 December 2020. The remaining Receiver and Manager (Mr Korda) remains in control of the Company.

#### **Update on the value of shares**

The Receiver and Manager has advised the restructure of the Company is largely complete and there will be no return to shareholders of the Company.

A declaration was made on Thursday, 13 May 2021 under section 104-145 of the *Income Tax Assessment Act 1997* that we have reasonable grounds to believe there will be no further distributions to shareholders in relation to their shares. Please refer to the **attached** declaration dated 13 May 2021.

Should you have any queries, please contact Miss Blair Seaward of this office.

Yours faithfully

**BRADLEY HELLEN**  
**JOINT & SEVERAL DEED ADMINISTRATOR**

Date: 13 May 2021

Staff Contact: Miss Blair Seaward  
Telephone: 07 3023 1378  
Email: BSeaward@pilotpartners.com.au



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13 May 2021

## **DECLARATION BY DEED ADMINISTRATORS**

### **Blue Sky Alternative Investments Limited (Subject to Deed of Company Arrangement) (Receivers and Managers Appointed) ACN 136 866 236**

Mr Bradley Hellen and Mr Nigel Markey were appointed Joint and Several Deed Administrators of Blue Sky Alternative Investments Limited ("the Company") on 11 July 2019 pursuant to section 444A of the Corporations Act 2001. This follows their appointment as Voluntary Administrators of the Company on 20 May 2019.

On 20 May 2019, Mr Mark Korda and Mr Jarrod Villani of KordaMentha were appointed Receivers and Managers of the Company. Mr Jarrod Villani resigned as Receiver and Manager on 17 December 2020. The remaining Receiver and Manager (Mr Korda) remains in control of the Company.

We received notification from the Receiver and Manager on 11 May 2021 that there will be no return to shareholders. On this basis, we declare that as at 13 May 2021, we have reasonable grounds to believe that there is no likelihood that shareholders of the Company will receive any further distribution for their shares in accordance with section 104-145 of the *Income Tax Assessment Act 1997*.

Shareholders may rely on this declaration to claim capital losses in relation to the income year with respect to their shareholdings in the Company. Please seek independent legal and/or tax advice in relation to this statement.

**DATED this 13th day of May 2021**

**Bradley Hellen**  
**Joint and Several Deed Administrator**